

**Press Release:**

**Munich, January 14, 2014**

**GLNS advises Delivery Hero Holding GmbH in connection with a Series E financing led by Insight Ventures, one of the largest growth equity funds worldwide. This financing of almost USD 90 million constitutes one of the largest financing rounds in Germany in the last twelve months.**

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Delivery Hero, founded by Team Europe, is a Berlin-based food delivery service that allows customers to order and pay food online. In addition, Delivery Hero offers hardware solutions to its partner restaurants for the acceptance and completion of orders.

In total, Delivery Hero has raised about 200 million USD in the last years. With the fresh money from the Series E financing the company plans to fund further growth in its current markets. About 55,000 restaurants in 14 countries are connected to Delivery Hero's services, including in Germany, Great Britain, Sweden, Finland, Russia, China, Mexico and India. Delivery Hero's restaurant partners generate more than half a billion USD in annual sales via orders from more than 6 million customers.

In addition to Team Europe, Delivery Hero investors include Kite Ventures, Tengelmann Ventures, Holtzbrinck Ventures, Point Nine Capital, Kreos Capital as well as the Russian VCs Runet and Phenomen Ventures.

GLNS partners Matthias Mittermeier, Ludger Schult (both venture capital/private equity/M&A), Georg Lindner (M&A, tax law) and Reinhard Ege (tax law) advised Delivery Hero on all aspects of the transaction.

Insight Ventures was represented by a team of Willkie Farr Gallagher (including Stefan Jörrens, Axel Wahl from its Frankfurt office).

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*GLNS is an independent, internationally oriented and highly specialized business law firm. The firm was founded April 2012. At the beginning of 2014, GLNS has combined with renowned attorneys from Noerr and Latham & Watkins to a newly formed team focusing on M&A, corporate and tax law.*