

**Press Release**

**Munich, October 18, 2016**

**GLNS advises Maxburg Capital Partners in its acquisition of ASUP Group**

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Funds advised by Maxburg Capital Partners GmbH have acquired ASUP Group. Maxburg, with anchor investor RAG-Stiftung, made its fifth investment through a transaction that included a significant re-investment of the selling shareholders.

ASUP Group was founded in 1999 and is based in Seevetal, Germany, with four sites across Germany and Switzerland. It is a leading provider of products and solutions for work safety and the safe handling of hazardous material. ASUP Technik GmbH, part of the group, is an established provider of industrial and shipping requirements.

Maxburg, advised by Maxburg Capital Partners, invests on the basis of a EUR 300 million fund in the German speaking region into profitable mid-sized companies. Its broad investment mandate includes equity, mezzanine and comparable structures as well as participations in publicly listed companies.

GLNS had previously advised Maxburg, amongst others, in the acquisition of a stake in zooplus AG as well as in Constantia Flexibles.

GLNS advised as lead-counsel in the transaction with Ludger Schult, Tobias Nikoleyczik (both Corporate/M&A) and Andreas Scheidle (Tax) as well as Associates Julia Klesse (Due Diligence) and Konrad Hildebrand (Corporate).

In addition, a team from P+P Pöllath & Partner (Michael Best) advised on tax structuring and re-investment aspects.

A team from Hamburg office of GÖRG Rechtsanwälte advised the sellers.

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*GLNS is an independent, internationally oriented business law firm focusing on corporate, tax & litigation.*

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