

**Press Release**

**Munich, July 27, 2020**

**GLNS advises Castik Capital and AddSecure on the acquisition of Navkonzept GmbH**

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GLNS has advised Castik Capital and its portfolio company AddSecure in the acquisition of all shares in Navkonzept GmbH from its shareholders. Navkonzept's managing directors Jochen Linden and Hans-Jörg Nolden will continue as part of the AddSecure Smart Transport management.

Navkonzept is a software company that develops modern telematics systems for locating and evaluating various kinds of mobile objects. Since 2004, the company has specialized in vehicle telematics for the transport and logistics industry. Its customers come primarily from the transport and logistics industries, construction, as well as increasingly from the areas of vehicle rental as well as assembly and courier services and other services.

AddSecure is a leading European provider of premium solutions for secure data and critical communications. Headquartered in Sweden it serves customers in the security and safety industry, in building security and automation, and others. The company, founded in the early 1970s, today employs more than 650 employees in 15 countries.

AddSecure is majority-owned by Castik Capital, a European private equity fund with a long-term approach to value creation, founded in 2014.

GLNS has advised on the transaction with partners Ludger Schult (Private Equity/M&A), Tobias Nikoleyczik (Corporate/M&A) and Andreas Scheidle (Tax) as well as Associate Eva-Maria Bayer (Private Equity/M&A).

GLNS was supported by Lubberger Lehment in the fields of IP/IT and data protection with partner Benjamin Koch and Associate Philipp Engert (both Munich) as well as senior associate David Weller (Hamburg).

The transaction was notarized by notary public Dr. Sebastian Franck (Munich).

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*GLNS is an independent, internationally oriented business law firm focusing on corporate, finance, tax & litigation.*

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