

Press Release**Munich January 8, 2021****GLNS advises Egeria on the acquisition of Klafs Group and its financing**

* * * *

GLNS advises Egeria on the acquisition of the Klafs Group and its financing.

Founded in 1952, Klafs Group is the world's largest producer of high-quality integrated sauna systems and steam baths. Headquartered in Schwäbisch Hall, Klafs employs 733 people and is the clear market leader in the DACH region with 25 showrooms as well as four production sites in Europe. Klafs focuses on customised and premium saunas and spas for private and commercial customers.

Egeria is an independent pan-European investment company with a focus on private equity in particular. In 2020, an office for investments in the DACH region was opened in Munich under the management of Hannes Rumer. Egeria focuses on medium-sized companies with an enterprise value between EUR 50 million and EUR 350 million.

GLNS provided comprehensive legal advice on the transaction through its partners Ludger Schult (Private Equity / M&A), Anselm Lenhard (Finance), Andreas Scheidle (Tax), Tobias Nikoleyczik (Private Equity / M&A) and Daniel Epe (Private Equity / M&A) as well as counsel Veronika Montes (M&A) and associates Eva-Maria Bayer and Nadja Crombach (both Corporate / M&A).

The financiers under the acquisition financing advised by GLNS partner Anselm Lenhard are advised by Latham & Watkins, the sellers by Menold Bezler.

GLNS was supported in the area of IP/IT by Lubberger Lehment with partner Benjamin Koch and associate Philipp Engert (both Munich) as well as senior associate David Weller (Hamburg). Employment law was covered by the law firm Pusch Wahlig Workplace Law with counsels Marius Fritzsche and Eckbert Müller. BUNTSCHECK advised on antitrust law with Andreas Boos. Schindler Attorneys and NGL Legal acted as local counsel for Austrian law and Polish law, respectively.

* * * *

GLNS is an independent, international, commercial law firm with a focus on corporate, finance, tax and litigation.

* * * *

Contact for press enquiries:
Dr. Tobias Nikoleyczik
Phone: +49 89 89 05 89 20
E: nikoleyczik@glns.de

GLNS
Karlstraße 10
D-80333 Munich
www.glns.de