

Press Release

Bakery trade:

GLNS advises FSN Capital on the acquisition of Bäcker Görtz

Munich, 19 September 2022.

The Scandinavian private equity investor FSN Capital has invested in the Bäcker Görtz Group from Ludwigshafen. The family-owned company is the leading bakery chain in the Rhine-Neckar metropolitan region, where it currently has around 200 branches.

Through the construction of a state-of-the-art production facility, automated planning and sales capacities as well as the continuous expansion of the branch network, Bäcker Görtz has recently been able to achieve strong growth rates and increase its turnover to around 130 million euros.

The two previous managing partners, Peter and Frank Görtz, continue to hold a stake in the company via a reverse participation and remain managing directors of Bäcker Görtz GmbH. Together with FSN Capital, they want to continue the growth of the company, which was founded in 1963, and become the leading manufacturer of baked goods and provider of out-of-home food in Germany.

GLNS comprehensively advised FSN Capital on this transaction including financing with Dr Ludger Schult, Dr Daniel Epe, Eva-Maria Bayer, Jennifer Blümlein (all M&A/Private Equity), Andreas Scheidle (Tax) and Dr Anselm Lenhard (Financing).

In the areas of real estate, labour law and IP/IT, GLNS worked again with the Hamburg law firm Leo Schmidt-Hollburg Witte & Frank (Dr. Lutz Hülsdunk, Dr. Tom Frank, Dr. Hartwig Schmidt-Hollburg, Oliver Käthner, Dr. Constantin Jungclaus, Dr. Lars Behn, Amelie Brons, Dr. Stefan Hennings). Dr Andreas Boos from the law firm Buntscheck was consulted for antitrust issues.

FSN Capital manages assets of €4 billion and regularly relies on GLNS for transactions. Most recently, the firm advised the investor and its portfolio company ecovium on the acquisition of the international Mantis Group.

GLNS is an independent and internationally oriented commercial law firm with offices in Munich and London. Its lawyers specialise in M&A, corporate law, finance law, tax law and litigation.

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