Press Release

London/Munich, July 31, 2019

GLNS advises GFT on the acquisition of TRUMPF company AXOOM

GFT Technologies SE has acquired AXOOM GmbH, a provider of smart factory solutions, from the machine tool manufacturer TRUMPF GmbH & Co. KG with effect July 1, 2019, and in connection therewith, has agreed on a development partnership with TRUMPF. In this framework, GFT has further taken over the AXOOM experts with their cross-industry IT and industrial expertise at the Karlsruhe site.

Listed GFT Technologies SE, headquartered in Stuttgart, is driving the digital transformation of the world's leading financial institutions. GFT also offers profound advice and implementation for other industries, such as industry and insurance, around future-oriented technologies. With the acquisition of AXOOM, GFT accelerates its industrial offensive, expands further industrial expertise and opens up a new location in Karlsruhe.

The focus of the joint projects with TRUMPF is on the rapid further development of machine software for easier implementation of networked production and for smart factory solutions. In this context, TRUMPF will continue to use the AXOOM brand.

GLNS advised GFT on corporate and tax law as part of the transaction. The team consisted of partners Dr. Daniel Gubitz (Corporate/M&A) and Andreas Scheidle (Tax) as well as senior associate Ferdinand Graf von Spreti (Corporate/M&A).

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GLNS is an independent, international oriented law firm with focus on corporate, finance, tax and litigation.

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