

## Press Release

### **GLNS advises KUKA on the sale of the automation integration subdivision in Obernburg**

*Munich, 10 July 2023*

KUKA AG with its seat in Augsburg has sold its robotic automation integration subdivision KUKA Industries GmbH & Co. KG, Obernburg. The sold subdivision focuses on highly customized automation solutions and special machinery for welding, cutting, casting and laser processing, as well as for automation in packaging, food processing and ancillary industries. The buyer is a collaboration between Italian technology company CT Pack, part of the Aretè Cocchi Technology Group (ACT) in Italy, and FAI Holding AG (FAI), an investment company based in Switzerland, specialized in relaunching historical brands active in technology and information.

GLNS provided legal advice to KUKA AG on this transaction. The GLNS team included Dr. Reinhard Ege (Corporate/M&A, Tax), Dr. Daniel Epe (Corporate/M&A), Dr. Anselm Lenhard (Finance) and Max Schuldt (Corporate/M&A). On KUKA side, the transaction was lead by Florian Dorow (Associate General Counsel) and Zvetomir Zenov (Executive Office and M&A) with the support of Maximilian Schmid (Senior Legal Counsel). Marcus Gebert, the General Counsel of KUKA AG regularly counts on the support of GLNS.

*GLNS is an independent and internationally oriented commercial law firm with offices in Munich and London. Its lawyers specialise in corporate law, finance law, tax law and litigation.*

#### **Contact:**

##### **Dr Reinhard Ege**

Partner

T: +49 89 89 05 89 255

E: ege@glns.de