

Press Release

Travel Tech:

GLNS advises Northzone on Holidu's €100m Series E funding round

Munich, 2 November 2022.

Munich-based travel tech start-up Holidu GmbH has raised €100 million in its Series E funding round. Existing and new investors participated in the round, including Northzone, 83NORTH, Prime Ventures, HV Capital, Vintage Investment Partners and Commonfund Capital as equity investors as well as Claret Capital and Silicon Valley Bank providing venture debt.

Holidu was founded in 2014 and has built a rapidly growing booking platform for vacation rentals. In addition, Holidu has established a synergistic and highly successful software and service solution for hosts called Bookiply. It helps single property owners generate more bookings with less effort and creates a reliably great guest experience. In 2021, the company's turnover increased by 100 percent compared to the previous year.

GLNS advised the international venture and growth investor Northzone on this transaction. The team, led by Dr Daniel Gubitz, included Ferdinand Graf von Spreiti (both Corporate/Venture Capital), Dr Anselm Lenhard and Nicholas Schildhauer (both Finance), Thomas Schafft from SSH Rechtsanwälte (IP/IT/Data Privacy) as well as Dr. Marius Fritzsche from Pusch Wahlig Workplace Law (Employment). Northzone's Tom McGinn led the transaction in-house.

Holidu was advised by a team from Lutz Abel around Dr. Marco Eickmann.

GLNS is an independent and internationally oriented commercial law firm with offices in Munich and London. Its lawyers specialise in corporate law, finance law, tax law and litigation.

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