

Press Release

Munich, June 8, 2021

GLNS advises clearwise AG on capital increase against cash contributions under exclusion of subscription rights

* * * *

GLNS advises clearwise AG, which is listed on the Hamburg, Dusseldorf and Munich stock exchanges, in connection with a capital increase from authorized capital against cash contributions under exclusion of subscription rights in the amount of approximately EUR 12 million.

clearwise AG is a company active in the field of renewable energies. The company holds numerous investments in project companies throughout Europe for the operation of wind turbines and solar parks. After having already consummated a capital increase with subscription rights in the amount of approximately EUR 8 million last April, the management board and supervisory board of the company have now resolved a further capital increase from authorized capital against cash contributions under exclusion of the shareholders' subscription rights in the amount of approximately EUR 12 million. A total of 4,900,000 new shares were placed with institutional investors by way of a private placement.

The proceeds from the capital increase shall be used for the acquisition of further photovoltaic projects as part of a portfolio transaction with ALTUS AG as well as for possible further acquisition opportunities in 2021 in line with the company's further growth strategy. The new shares from the capital increase will be included in the existing listing on the Hamburg, Dusseldorf and Munich stock exchanges.

GLNS advises clearwise AG comprehensively on stock corporation and capital markets law in connection with the capital increase with partner Dr. Bernd Graßl and counsel Dr. Veronika Montes. On the banking side, the capital increase is accompanied by M.M. Warburg & CO (AG & Co.) KGaA, Hamburg, as sole bookrunner.

* * * *

GLNS is an independent, internationally oriented business law firm focusing on corporate, finance, tax & litigation.

* * * *

*Press Contact:
Dr. Tobias Nikoleyczik
T: +49 89 89 05 89 20
E: nikoleyczik@glns.de*

*GLNS
Karlstraße 10
D-80333 München
www.glns.de*