

Press Release

Munich February 20, 2021

GLNS advises founders and shareholders on sale of smartpatient GmbH to Shop Apotheke

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GLNS has advised the shareholders and founders of smartpatient GmbH on the sale to SHOP APOTHEKE EUROPE N.V..

smartpatient GmbH, based in Munich, is considered a specialist for digital medication management and has developed the MyTherapy APP, which is actively used by 1.4 million patients. It is suitable for use with almost all chronic diseases, supports adherence to therapy and offers, among other things, digital medication management, a diary for measured values and symptoms as well as printable health reports. In addition, smartpatient offers partners in the pharmaceutical industry its operating system as a basis for digital patient services. The founders and the current management team will continue to manage the business of smartpatient.

SHOP APOTHEKE EUROPE N.V. is one of the leading and fastest growing online pharmacies in Continental Europe and has been listed on the MDAX since 21 September 2020.

With the acquisition of smartpatient, Shop Apotheke is expanding its technological expertise in the field of digital health services. The digitalisation of processes as well as new digital offerings for patients are of particular importance for Shop Apotheke's future growth against the backdrop of the planned introduction of electronic prescriptions in Germany in mid-2021. In addition, the transaction creates new opportunities for the further expansion of smartpatient's partnerships with the pharmaceutical industry and the healthcare sector.

GLNS provided comprehensive legal advice to the sellers and founders through its partners Georg Lindner (lead) and Reinhard Ege (both Corporate/M&A/Tax) and associate Sebastian Lahner (Corporate/M&A).

GLNS has involved the law firm Ampersand (partner Thomas Schafft) with regard to IP/IT, the law firm Staudacher Annuß (partner Ingo Sappa) with regard to employment law and the law firm Buntscheck (partner Andreas Boos) with regard to antitrust law.

For Dutch law, GLNS has involved the law firm Stibbe with Heleen Kersten, Sebastiaan Witkam and Omar El Gachi.

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GLNS is an independent, international, commercial law firm with a focus on corporate, finance, tax and litigation.

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