

Press release

Munich, October 1, 2021

GLNS advised WEKA Group on the sale of frechverlag GmbH to Penguin Random House Verlagsgruppe GmbH

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GLNS advised WEKA Group, a portfolio company of Paragon Partners, on the sale of frechverlag GmbH to Penguin Random House Verlagsgruppe GmbH. Closing of the transaction occurred in October 2021.

Stuttgart-based frechverlag was founded in 1955 and currently employs around 80 people. With 800 available guidebooks and 200 new publications annually under the labels TOPP and BusseSeewald, frechverlag is Germany's leading publisher of creative guidebooks, children's creativity and do-it-yourself.

WEKA Group is a group of media companies and a leading provider of technical information, training and development programmes for B2B and B2C in the DACH region and France. WEKA Group's media-neutral content is delivered via digital, print and face-to-face formats and reaches highly diversified niche markets across all industries. WEKA Group is headquartered in Kissing, Germany and employs approximately 1,400 people.

GLNS advised on the transaction with partners Dr Daniel Epe and Dr Ludger Schult as well as associate Eva-Maria Bayer (all Private Equity/M&A).

Buntscheck with partner Dr. Tatjana Mühlbach was consulted for antitrust law issues. Leo Schmidt-Hollburg Witte & Frank with partners Dr Tom Frank and Dr Hartwig Schmidt-Hollburg provided legal advice in the field of IP and Human Resources.

The Penguin Random House publishing group was represented by Gütt Olk Feldhaus led by Dr Heiner Feldhaus.

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GLNS is an independent, international, commercial law firm with a focus on corporate, finance, tax and litigation.

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